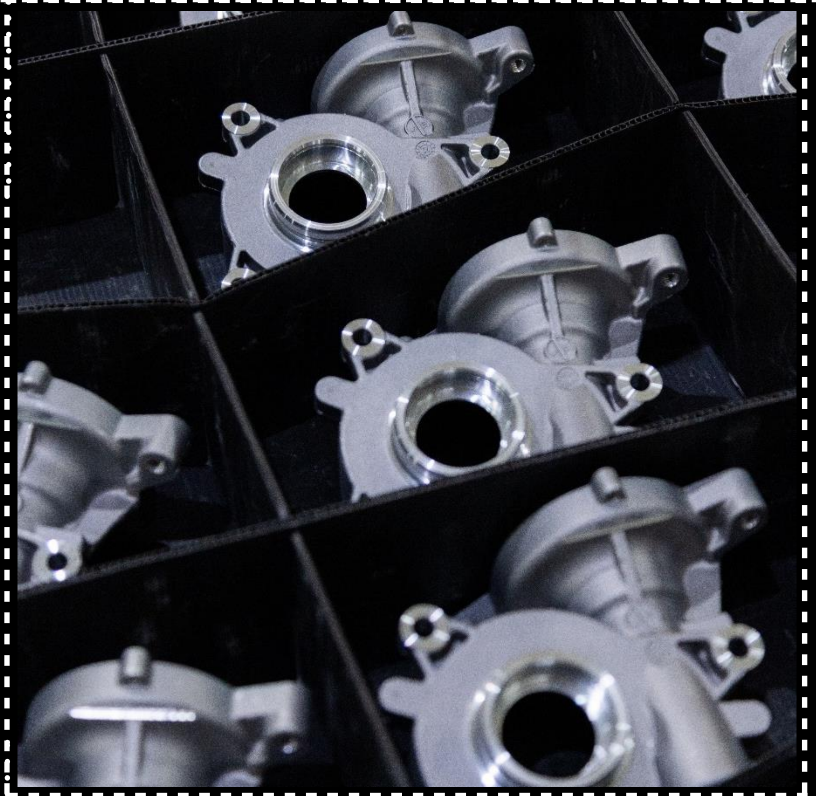
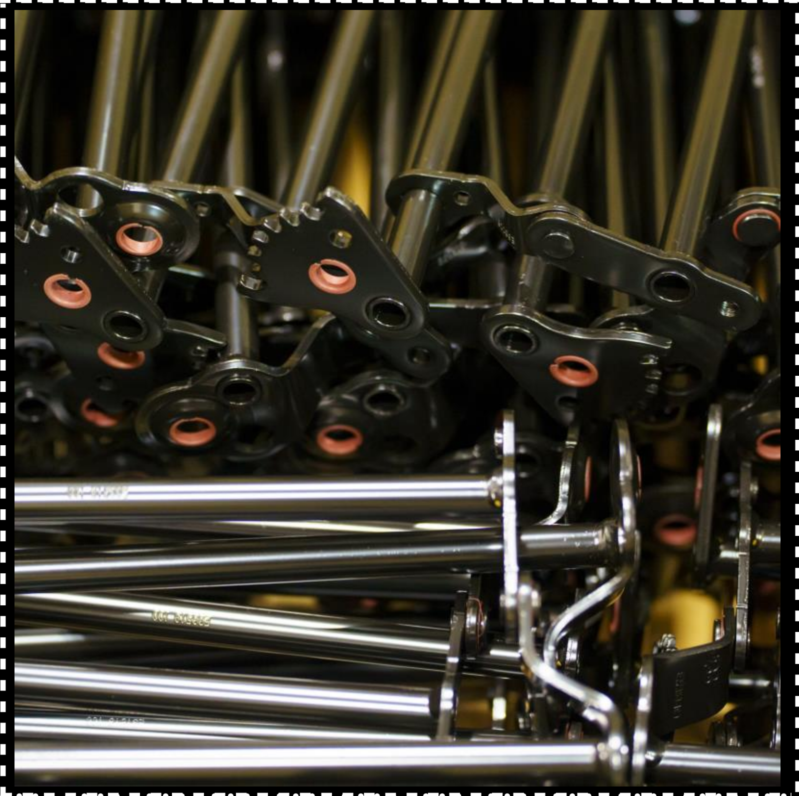
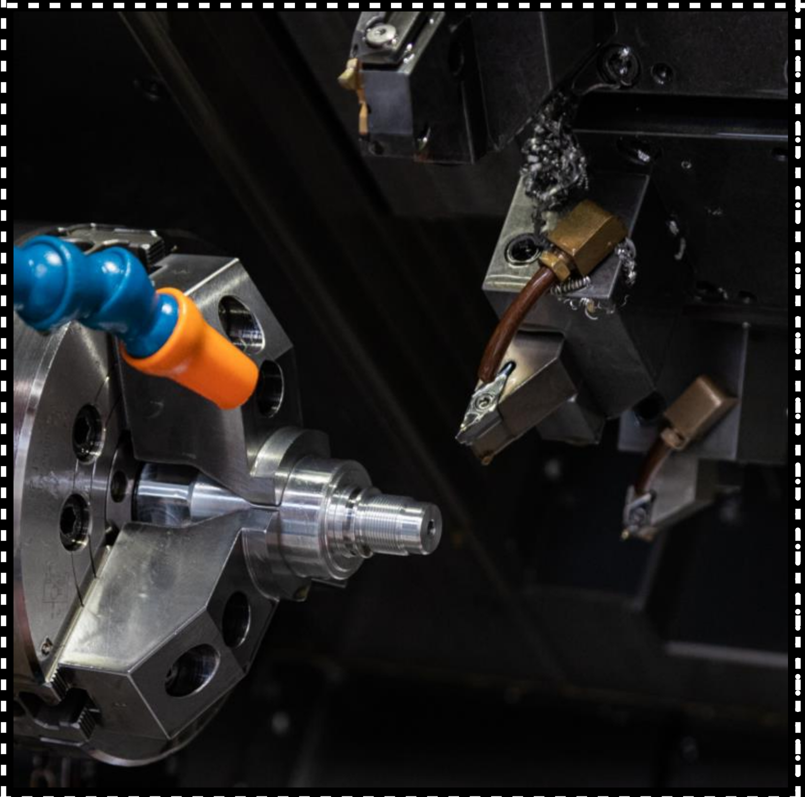
TEKNIA

Your manufacturing partner for mobility







2024

Group Annual Results

FOUNDED IN

1992

32 Years experience in automotive sector

TECH AND INNOVATION CENTERS

5

For product design and equipment

MARKETS

13

Presence in different countries

M&A

20+

Companies successfully integrated

LOCATIONS

23

Production sites

TURNOVER

431

Million Euros in 2024

TECHNOLOGIES

4

Different state of the art technologies

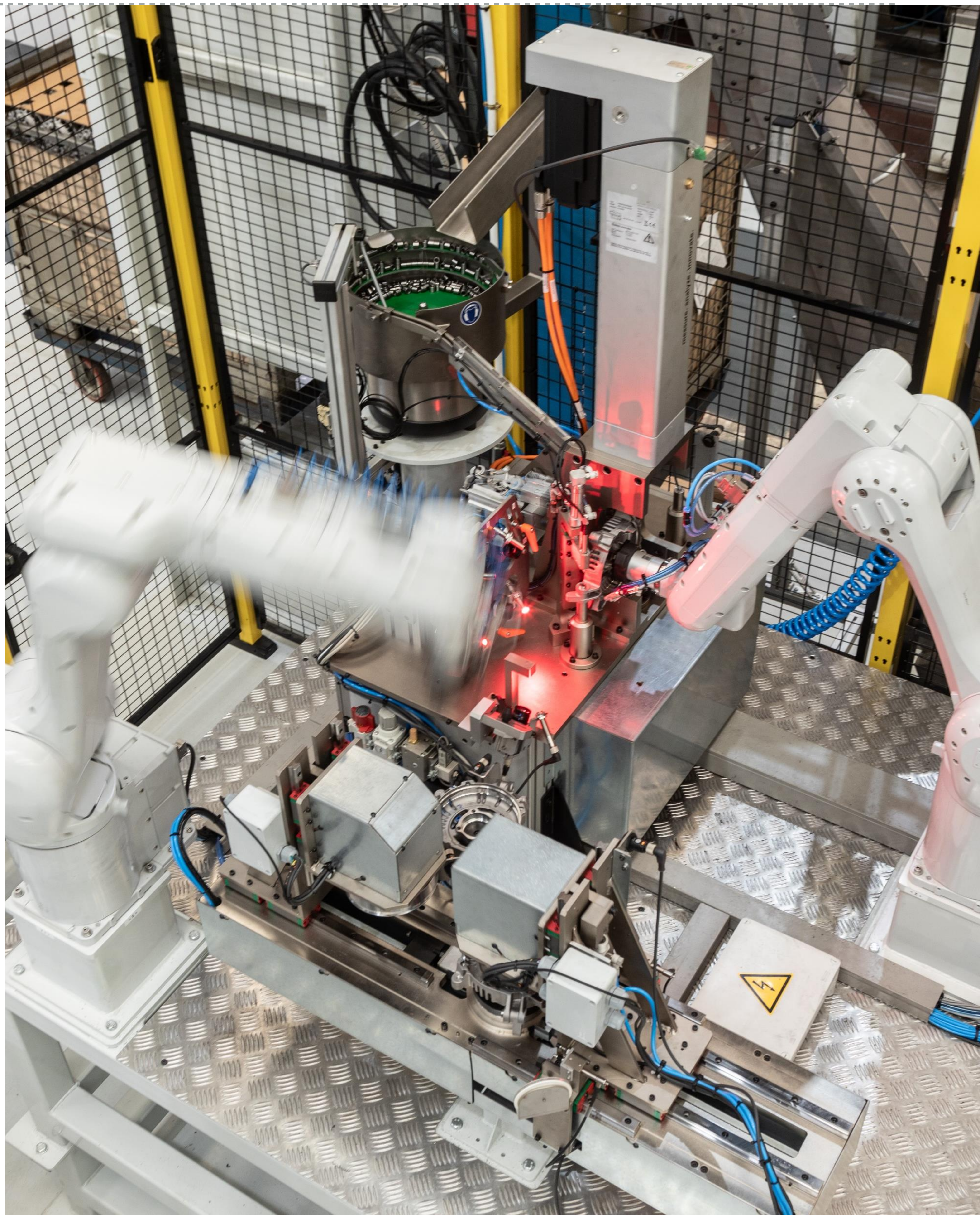
PEOPLE

3,543

Total staff end of 2024

DATA SOURCE: AUDITED CONSOLIDATED FINANCIAL STATEMENTS 2024

TURNOVER	€431M -6% vs 2023	Sales decline due to delayed electrification projects and the slowdown in the automotive market, especially in Europe.
EBITDA	€36.1M -26% vs 2023	EBITDA impact due to one-off extraordinary costs, mainly restructuring costs.
EXTRAORDINARY COSTS	€4.6M	Extraordinary costs focused on restructuring cost in Teknia global workforce to forefront the future years better balanced.
ADJUSTED EBITDA	€40.7M -19% vs 2023	Slowdown of sales have conducted to a reduction of 11M€ in adjusted EBITDA, showing the resilience of the business model.
% EBITDA MARGIN	8.4% -2.2pp vs 2023	EBITDA margin impacted by EBITDA decline due to the extraordinary costs.
NET RESULT	€3.1M -78% vs 2023	Net result declined significantly due to extraordinary costs and sales decline.
CASH	€34,4M €31,4M in 2023	Optimization of the cash level combined with the maintenance of liquidity reserve.
OPERATING CASH FLOW (OCF)	24% EBITDA conversion in cash	Despite the investments and complicated context, the Company keeps generating operating cash flow.
CAPEX	€39M 9% over sales	Important investment effort despite a challenging situation within the sector, restating long-term company´s vision.
NET DEBT	€85M vs €92M in 2023	Net debt keep stable in a challenging year with interest rates raising showing the resilience of the company financials.
EMPLOYMENT	3,543 FTE -1.23% vs 2023	Labor adjustment to respond to the automotive crisis with a special focus in Europe.



Financial evolution

TURNOVER

Teknia recorded revenue of €430.5 million in 2024, a 6.3% decrease compared to the previous year.

The year was marked by temporary operational efficiency adjustments aimed at preparing the company to face the challenging environment in the automotive sector.

EBITDA

EBITDA stood at €36.1 million, 26% less than the previous year.

This figure reflects an impact of €4.6 million in extraordinary adjustments, mainly worforce.

ADJUSTED EBITDA

Adjusted EBITDA, net of the impact of one-off adjustments, stood at €40.7 million, demonstrating the operational strength of Teknia's business even in an exceptionally challenging year marked by a sharp slowdown in the sector.

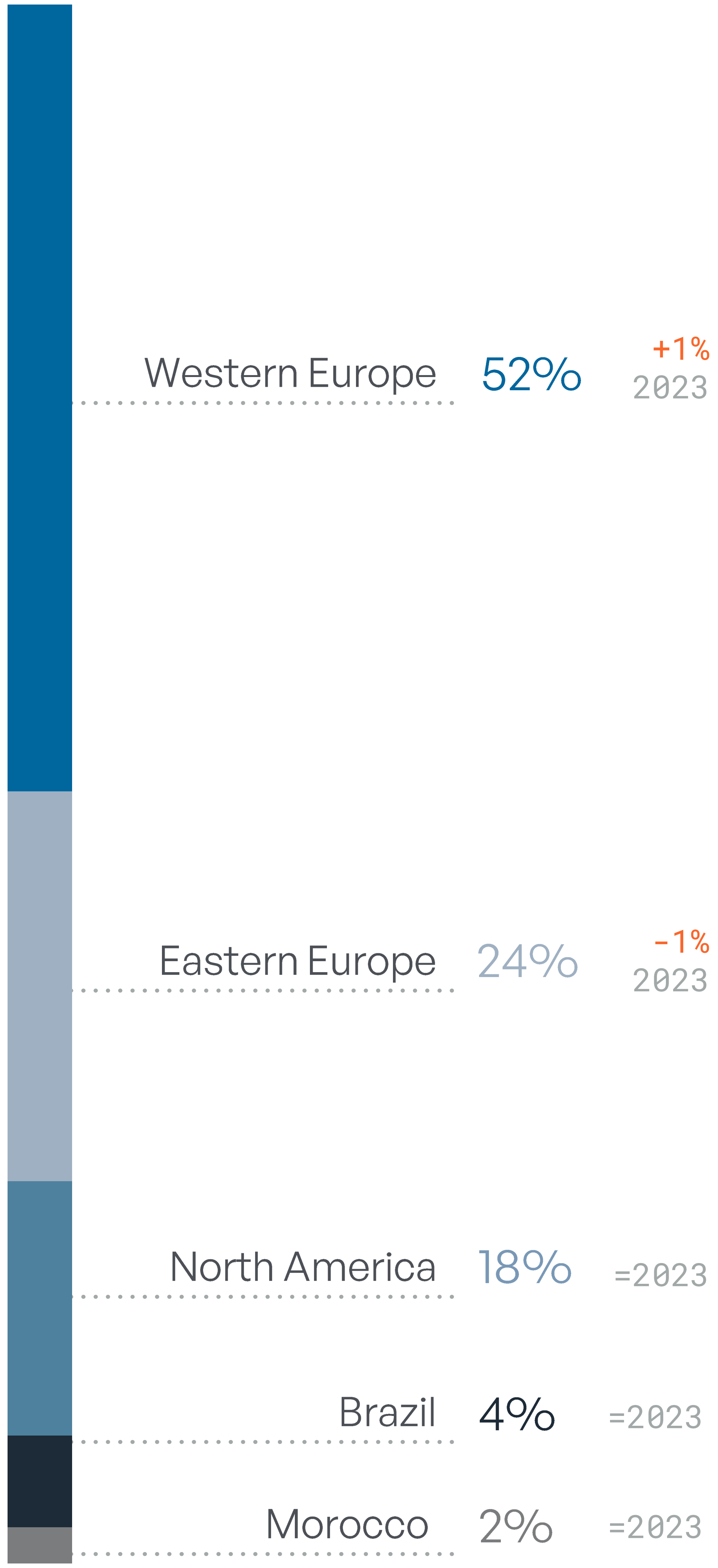
	2021	2022	2023	2024
TURNOVER	323.8	384.6	459.5	430.5
EBITDA	32.8	40.5	48.8	36.1 *
% EBITDA MARGIN	10,1%	10,5%	10.6%	8.4%
EBIT	16.5	23.2	25.9	11.2
% EBIT MARGIN	5%	6%	6%	2.6%
NET RESULT	11	16	14	3.1

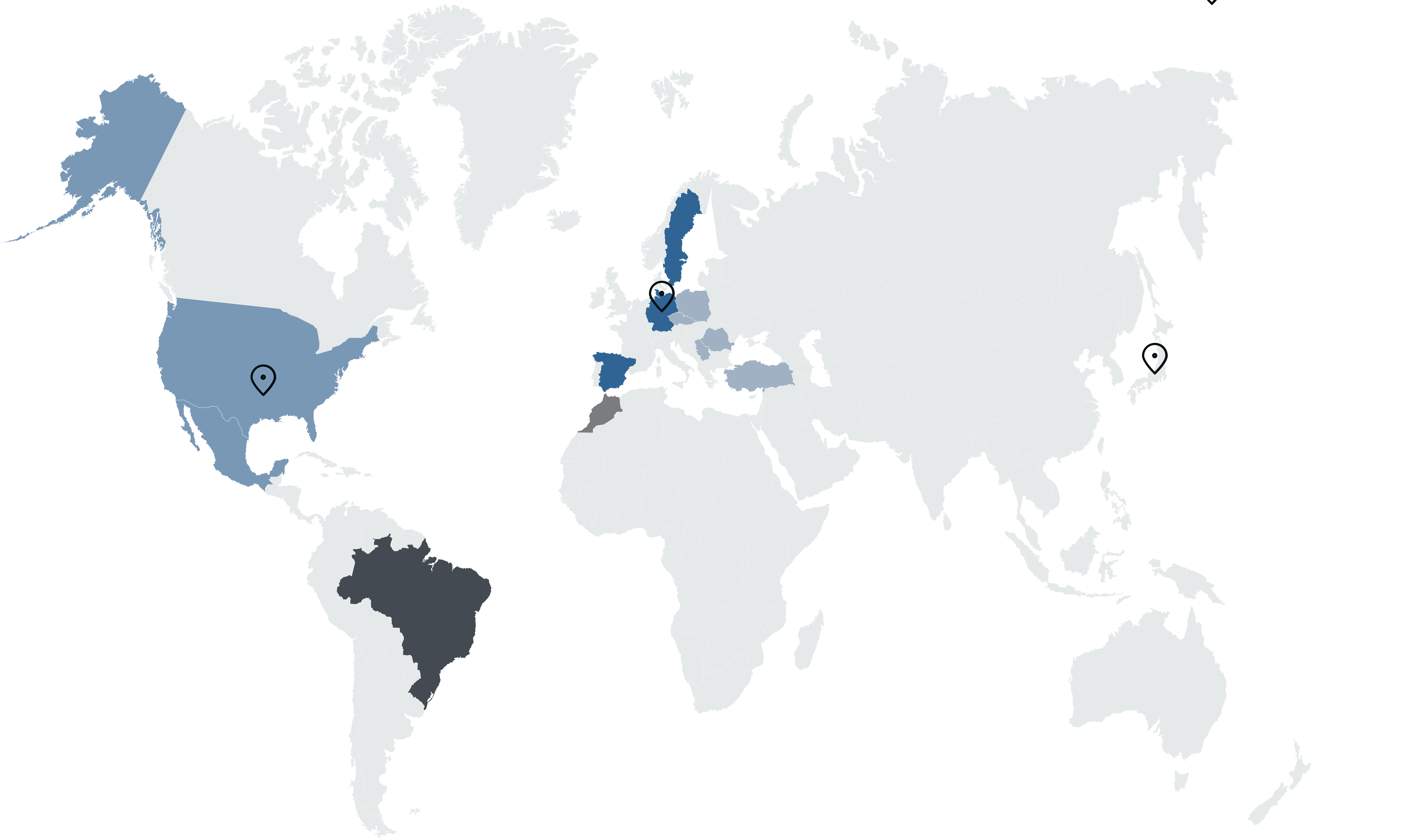
* ADJUSTED EBITDA: 40.7M€

IN MILLION €

Elcano Plan: corporate improvements

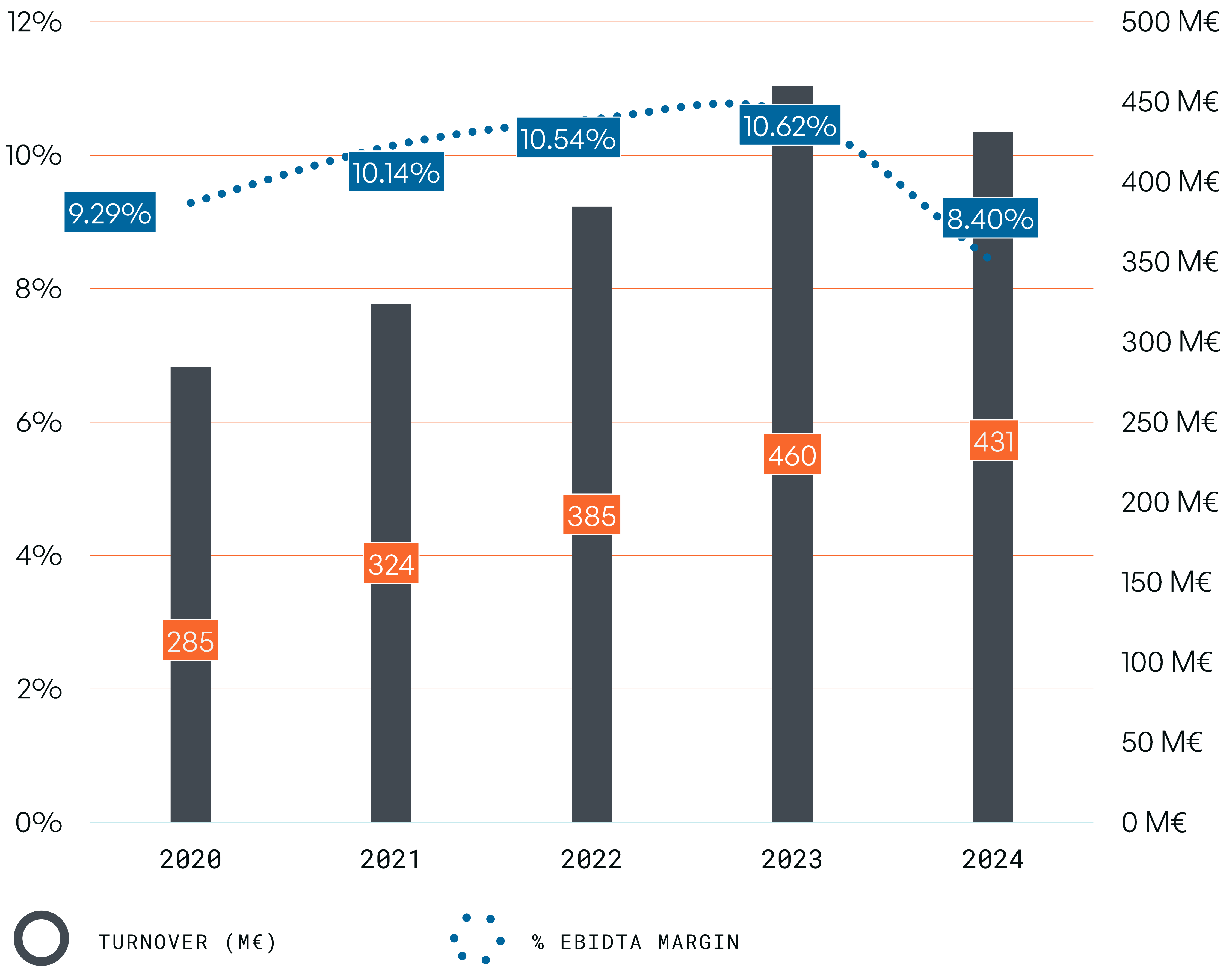
- A plan to adjust costs, boost efficiency and preserve profitability. This **improvement of € 5M** will be recurrent in future years.
- **Downsizing the global workforce** (-1,2%) with special focus in Europe (-4%).
- **Pause in M&A** operations worldwide and revaluation of opportunities in 2025.
- Focusing investment on **modernisation, innovation and digitalisation** to increase competitiveness.



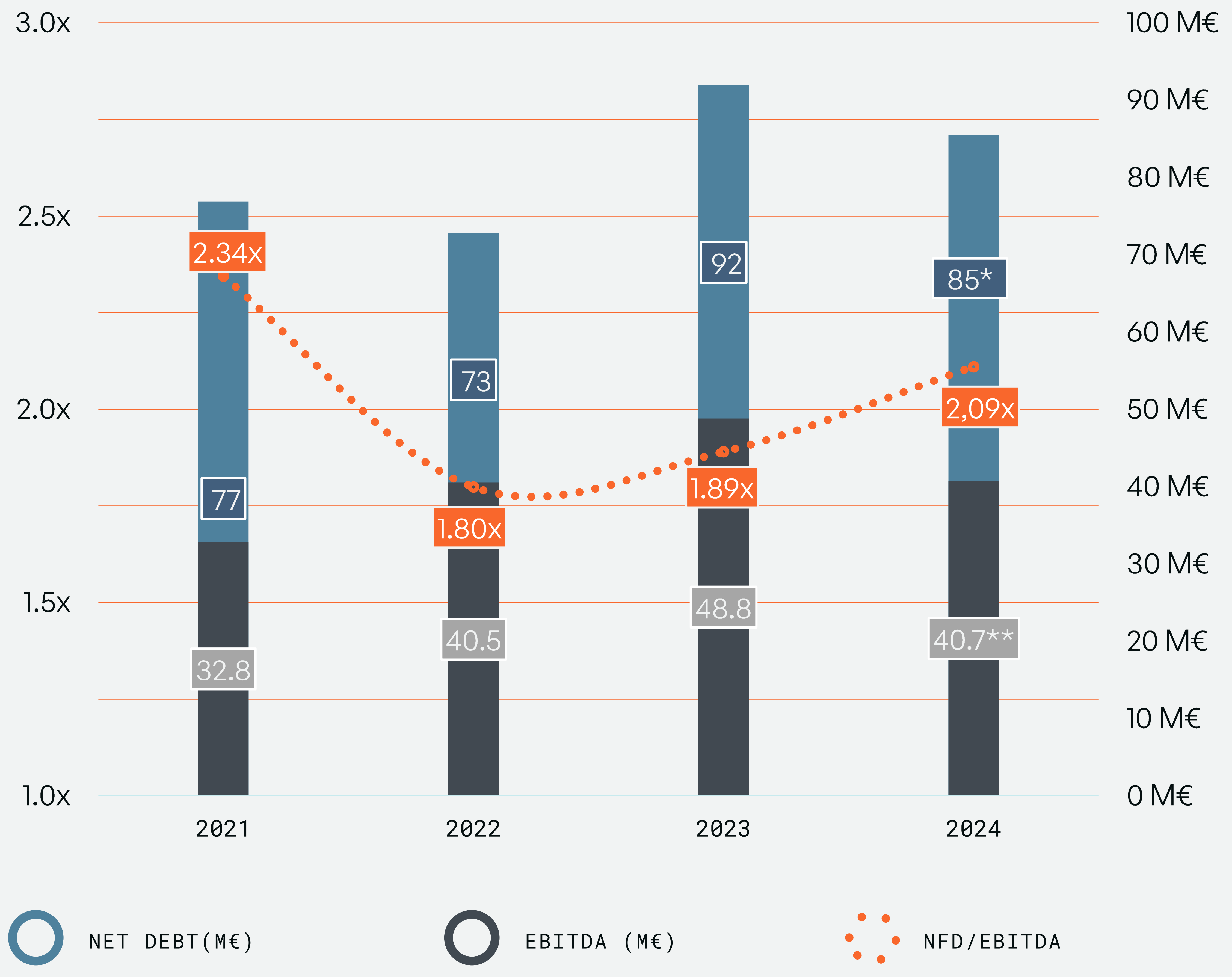


DATA SOURCE:
AUDITED CONSOLIDATED FINANCIAL STATEMENTS 2024

Turnover & EBITDA margin



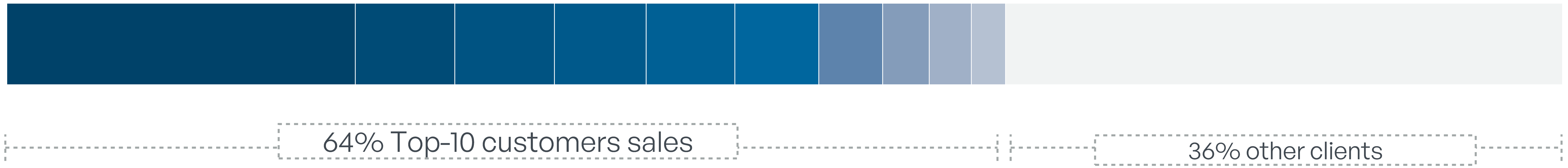
NFD & EBITDA



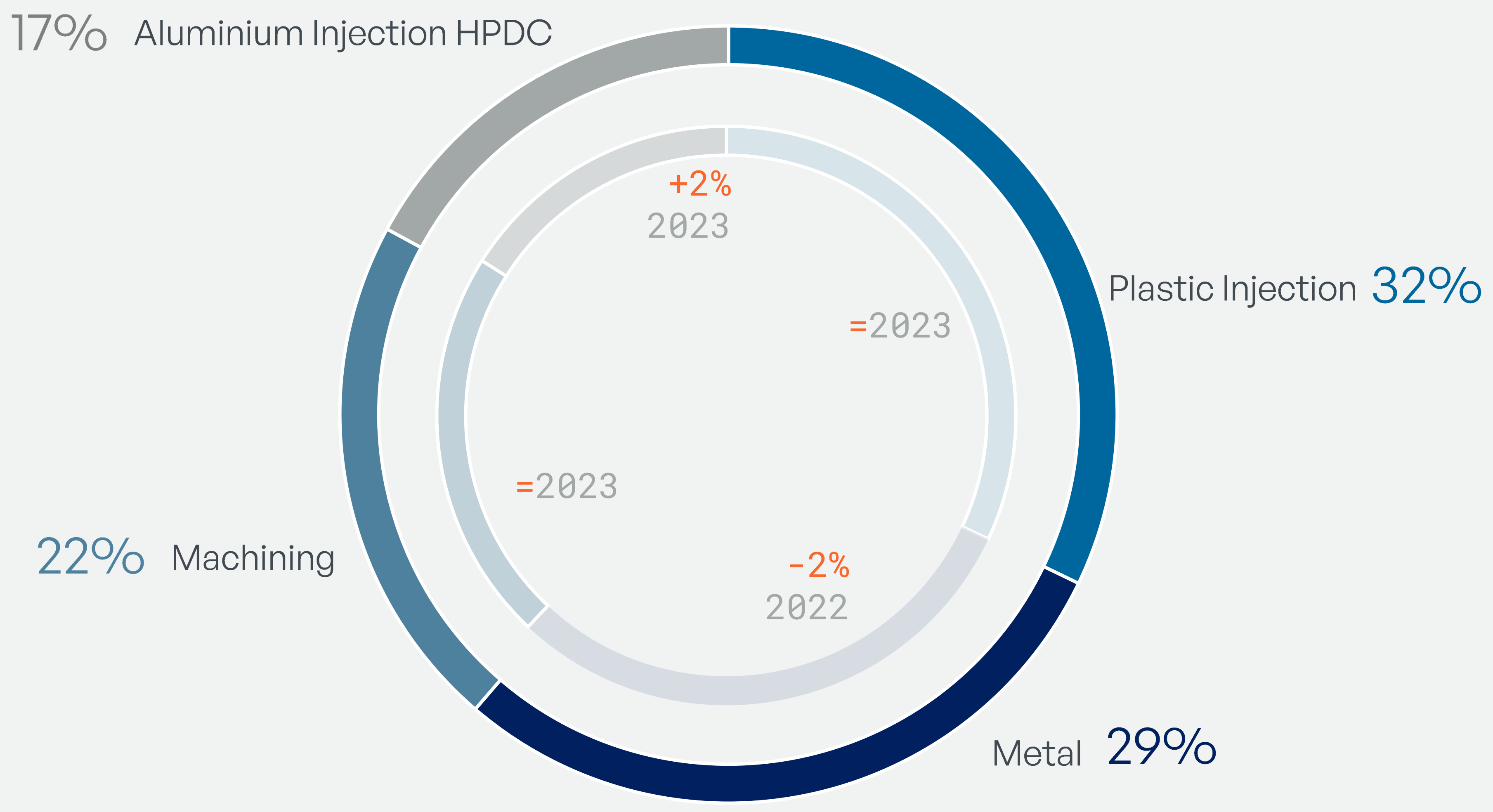
DATA SOURCE: AUDITED CONSOLIDATED FINANCIAL STATEMENTS 2024

*FIX ASSET SUPPLIERS DISCOUNTED
**EXTRAORDINARIES IMPACT ADJUSTED

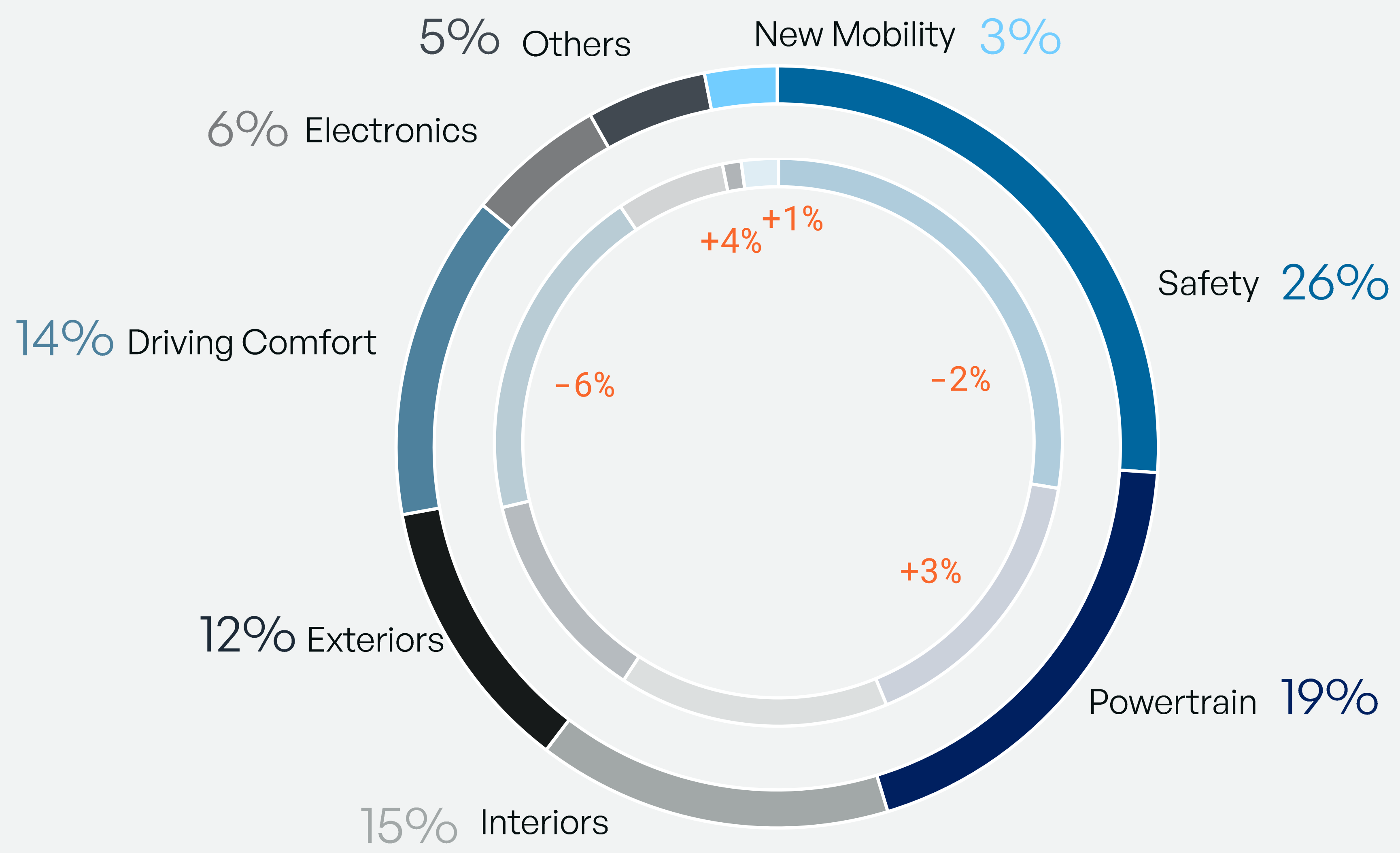
Highly diversified sales & clients portfolio



Sales by technology



Sales by category product



Looking to the future

Teknia, in a challenging moment in the automotive industry, is focusing its efforts on digitalising the company and adapting to the new market needs and professionalizing the Group's governance.

Creation of the Teknia Center of Innovation

Teknia has opened the Teknia Center of Innovation (TCI) in the Basque Country as its global hub for metal technologies.

The objective is to improve processes and manage centrally complex projects. The TCI also supports innovation in new mobility and advances Teknia’s strategic goals in efficiency and collaboration.

Strategic acquisition of Teknia Xpander and investment in new mobility startups

Teknia has acquired Teknia Xpander, a company specialized in digital transformation and blockchain technology, integrating its team to strengthen its digitalization capabilities while maintaining Xpander's external services.

Moreover, Teknia established Teknia Partners, an investment vehicle focused on new mobility, with 2024 investments in the Spanish company Zuma and the Swiss company Libattion.

TEKNIA

Your manufacturing partner for mobility

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